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Media Release

SPH APPOINTS NEW BOARD DIRECTOR

SINGAPORE, 29 May 2019 – Singapore Press Holdings Limited (SPH) has appointed Mr Lim Ming Yan (林明彦) as an independent director to its Board with effect from 3 June. He will also be appointed Member of the Nominating and Remuneration Committees.

Mr Lim spent 22 years with CapitaLand Limited, and was CapitaLand's President and Group CEO from 2013 to 2018. He built "One CapitaLand" through the sale of AustraLand and the privatisation of CapitaMall Asia. As the CEO of CapitaLand China from 2000 to 2009, he grew the company into the largest and most successful foreign real estate player in China. From 2010 to 2018, under his leadership and guidance, the Ascott Group grew four times from a portfolio of about 25,000 serviced residence units to one of more than 100,000 units, firmly establishing Ascott's position as a global leading serviced residence business. Mr Lim also spearheaded rapid adoption of new technology within the Group.

Mr Lim serves on various committees in the community. He is the Chairman of Workforce Singapore, a member of Singapore's Future Economy Council and Co-Chairman of its Built Environment Sub-Committee. He is also a board director of Business China, as well as a board director of Singapore Tourism Board.

Dr Lee Boon Yang, Chairman of the SPH Board, said: "On behalf of the SPH board, I welcome Ming Yan on board. He is a seasoned and progressive business leader with many years of experience and multiple achievements in the property sector. Not only is he a real estate veteran, he is also known for embracing digitisation in empowering businesses. He will be a great asset to the board as we work with management to seize opportunities to transform and grow SPH's businesses."

Mr Lim said: “SPH is a respected media organisation. Not only has it embarked on the transformation of its media business, it has also made big strides into other businesses in Singapore and beyond. This is an exciting time for SPH, and I am honoured to be joining its Board. I look forward to working with the rest of the SPH Board to contribute to the company’s business strategy and success.”

Enclosed – photo of Mr Lim Ming Yan



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About Singapore Press Holdings Ltd

Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms.

SPH's core business is publishing of newspapers, magazines and books in both print and digital editions. It also owns other digital products, online classifieds, radio stations and outdoor media.

On the property front, SPH owns 70% in a real estate investment trust called SPH REIT which comprises Paragon, a premier upscale retail mall and medical suite/office property in Orchard Road, The Clementi Mall, a mid-market suburban mall and The Rail Mall, a stretch of shopping and dining outlets along Upper Bukit Timah Road. SPH REIT also holds 85% equity stake in Figtree Grove, a freehold sub-regional shopping centre in Wollongong, New South Wales, Australia. SPH owns and operates The Seletar Mall. It is developing a new commercial cum residential site at Woodleigh. It also has a stake in Chinatown Point and owns a portfolio of Purpose-Built Student Accommodation (PBSA) in the United Kingdom.

It is in the aged care sector and owns Orange Valley, Singapore's largest private nursing home operator.

SPH runs a regional events arm and a chain of Buzz retail outlets. It also invested in the education business.

For more information, please visit www.sph.com.sg.

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