



Singapore Press Holdings

3Q FY12 Financial Results
13 July 2012

Group 3Q FY12 financial highlights

	3Q FY12 S\$'000	3Q FY11 S\$'000	Change %
Operating Revenue	331,840	328,820	0.9
Operating Profit [#]	112,643	110,226	2.2
Investment Income	9,504	23,699	(59.9)
Net Profit attributable to shareholders	99,780	114,817	(13.1)

[#] This represents the recurring earnings of the media and property businesses.

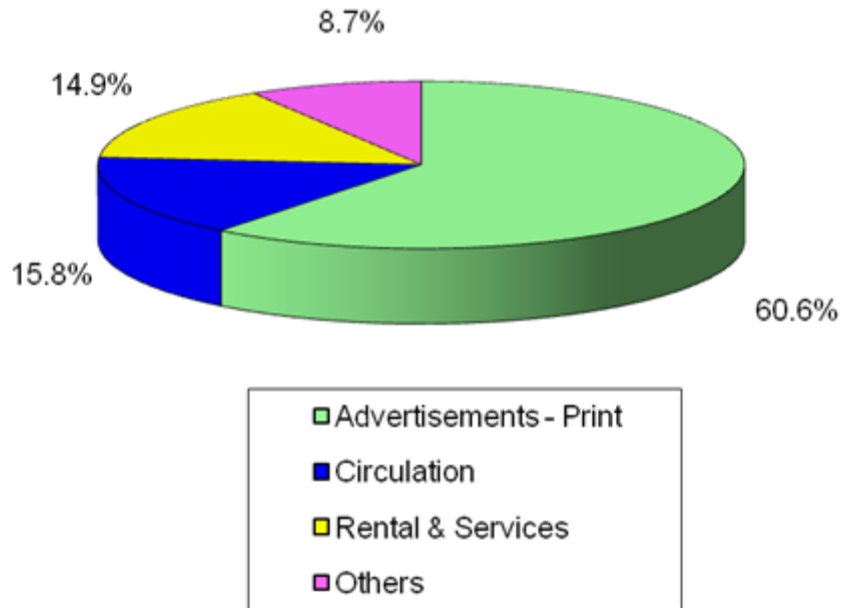
Group YTD 3Q FY12 financial highlights

Profit/(Loss) before taxation	YTD 3Q FY12 S\$'000	YTD 3Q FY11 S\$'000	Change %
Newspaper and Magazine	263,178	278,503	(5.5)
Treasury and Investment	13,403	32,802	(59.1)
Property	74,329	52,257	42.2
Others	(13,029)	(18,518)	(29.6)
	337,881	345,044	(2.1)

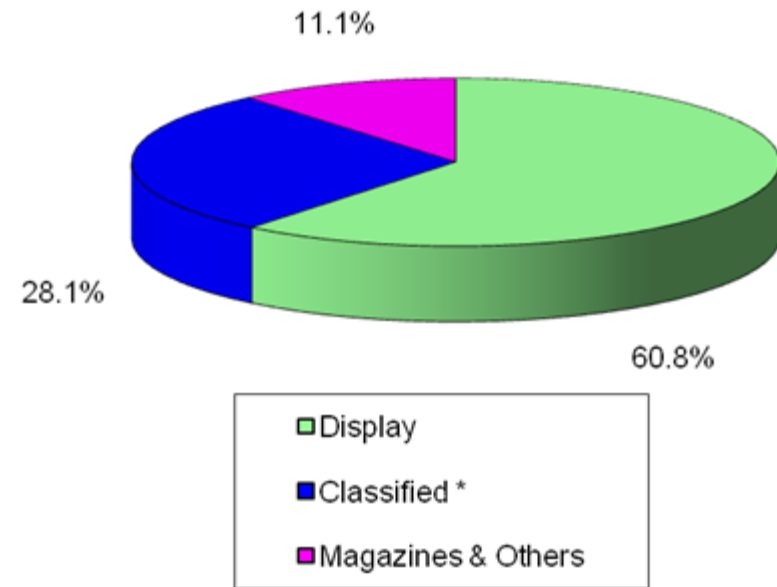
- Creditable performance from the media and property businesses.
- Investment income was impacted by volatility in the financial markets and lower dividend income. In addition, last year's income included a one-time recovery of loss from Lehman crisis.

Group YTD 3Q FY12 highlights

Operating Revenue Composition (S\$962.7m)

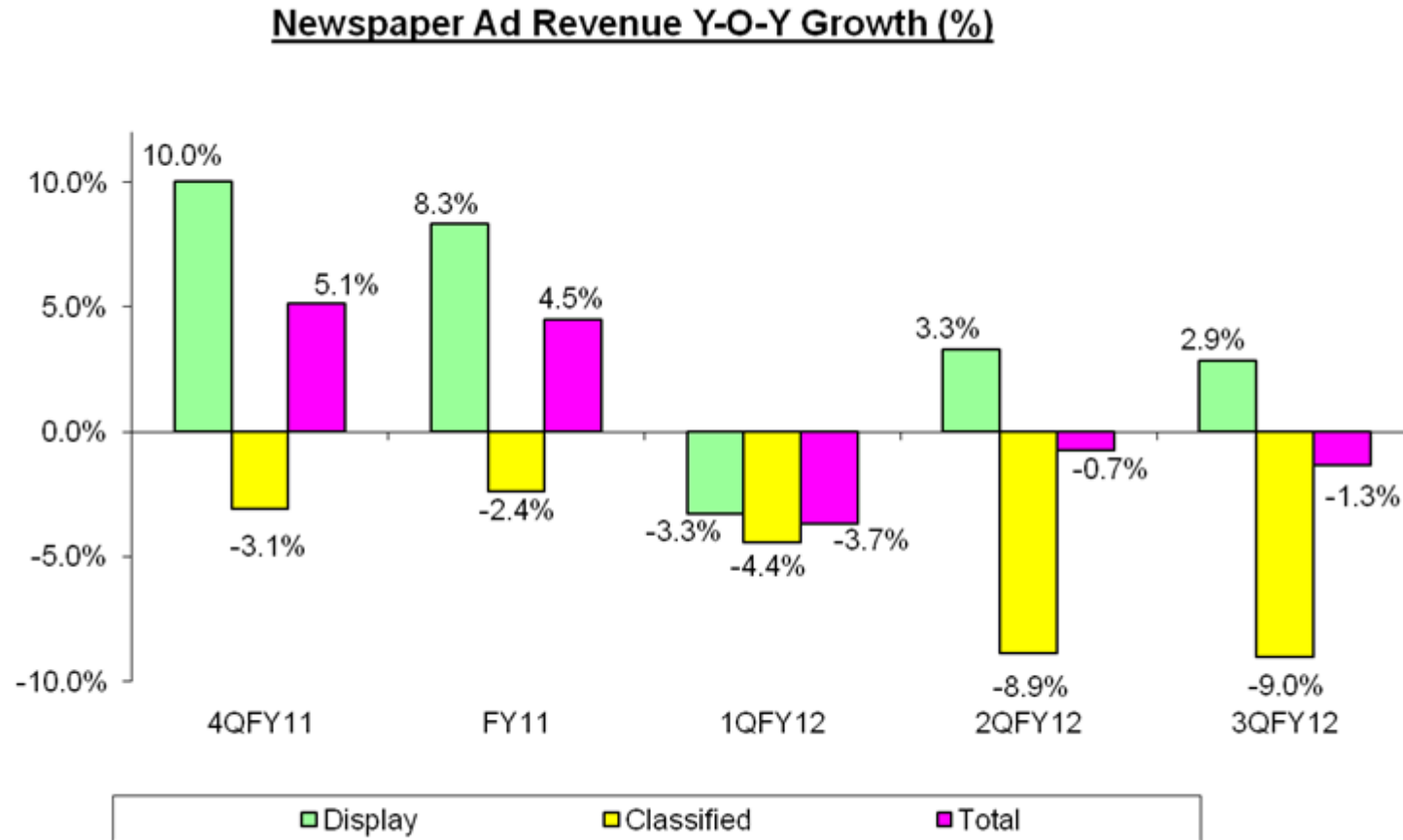


Print Advertisement Revenue Composition (S\$583.2m)



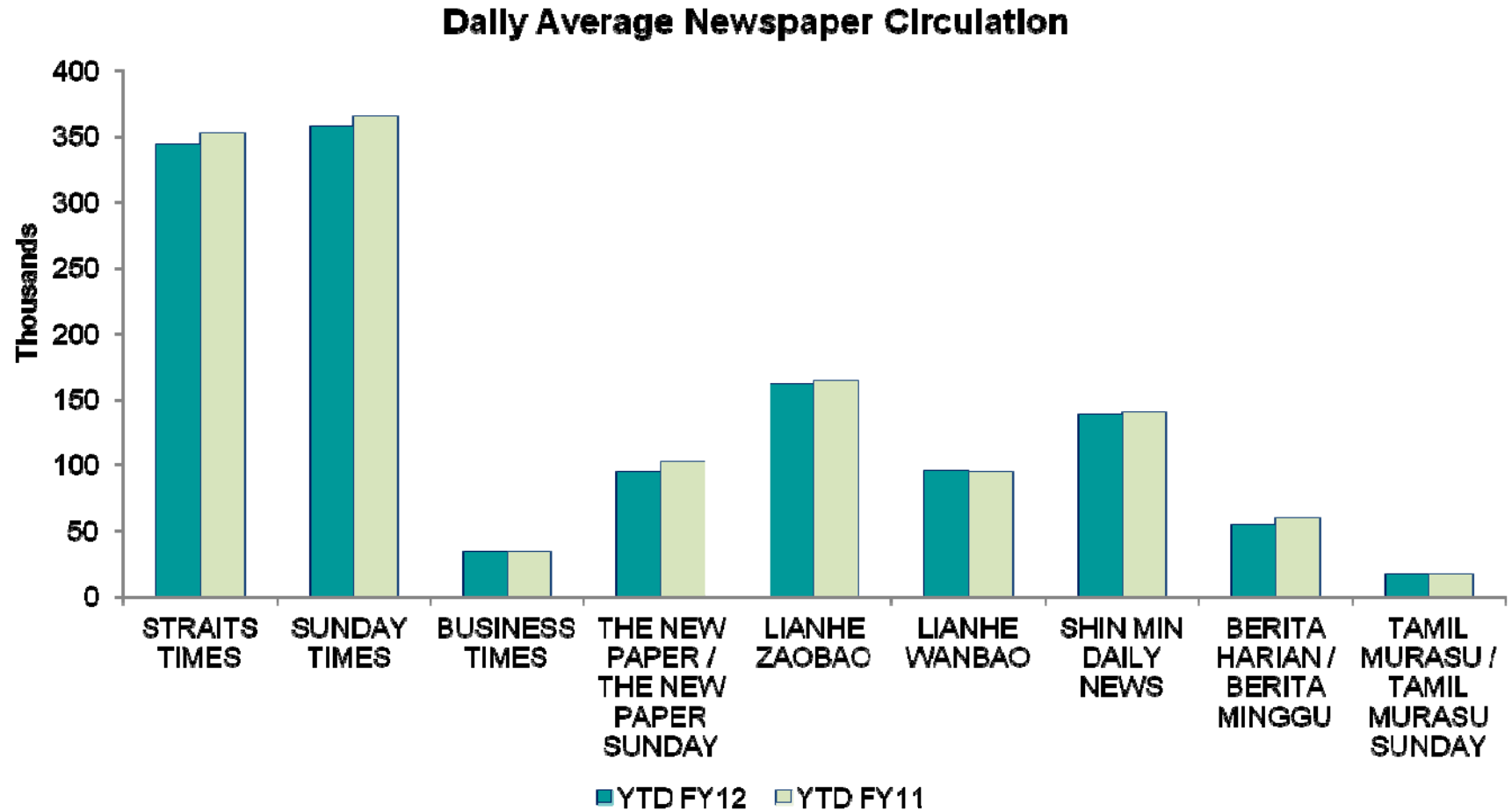
* Classified includes Recruitment and Notices

Continued strength in Display ads

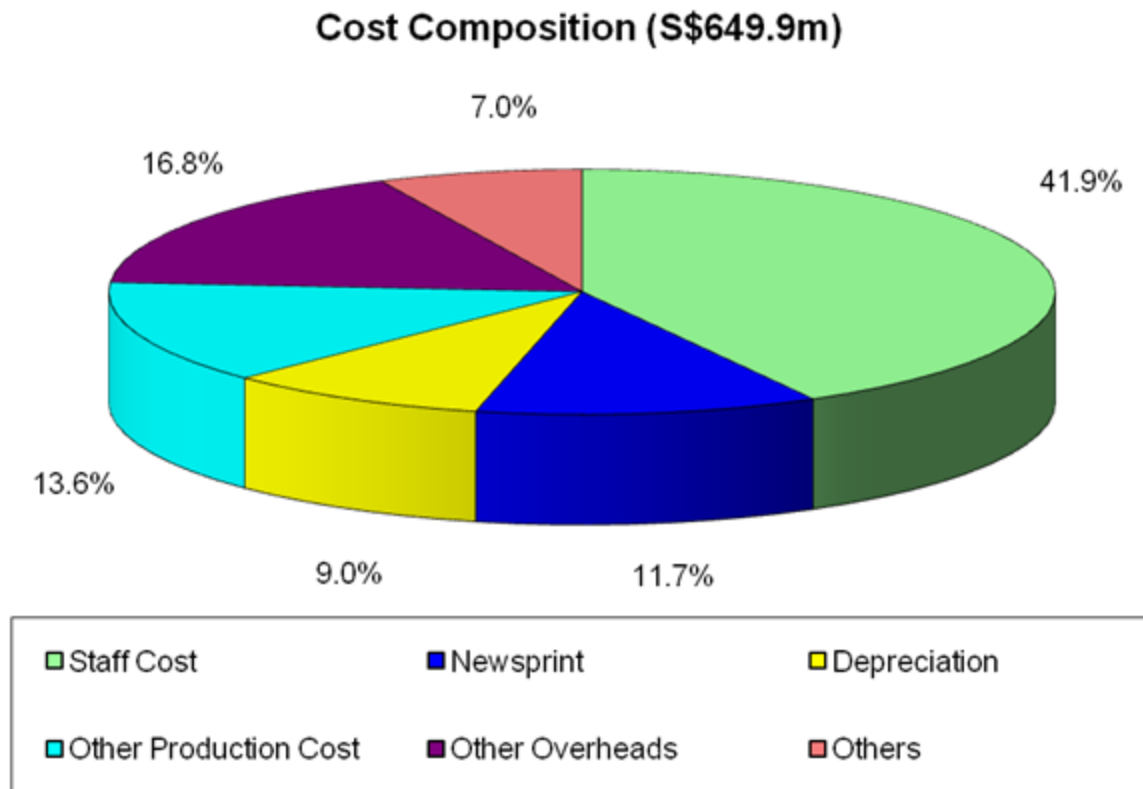


* Classified includes Recruitment and Notices

Circulation revenue declined by 2.2%



YTD 3Q FY12 highlights

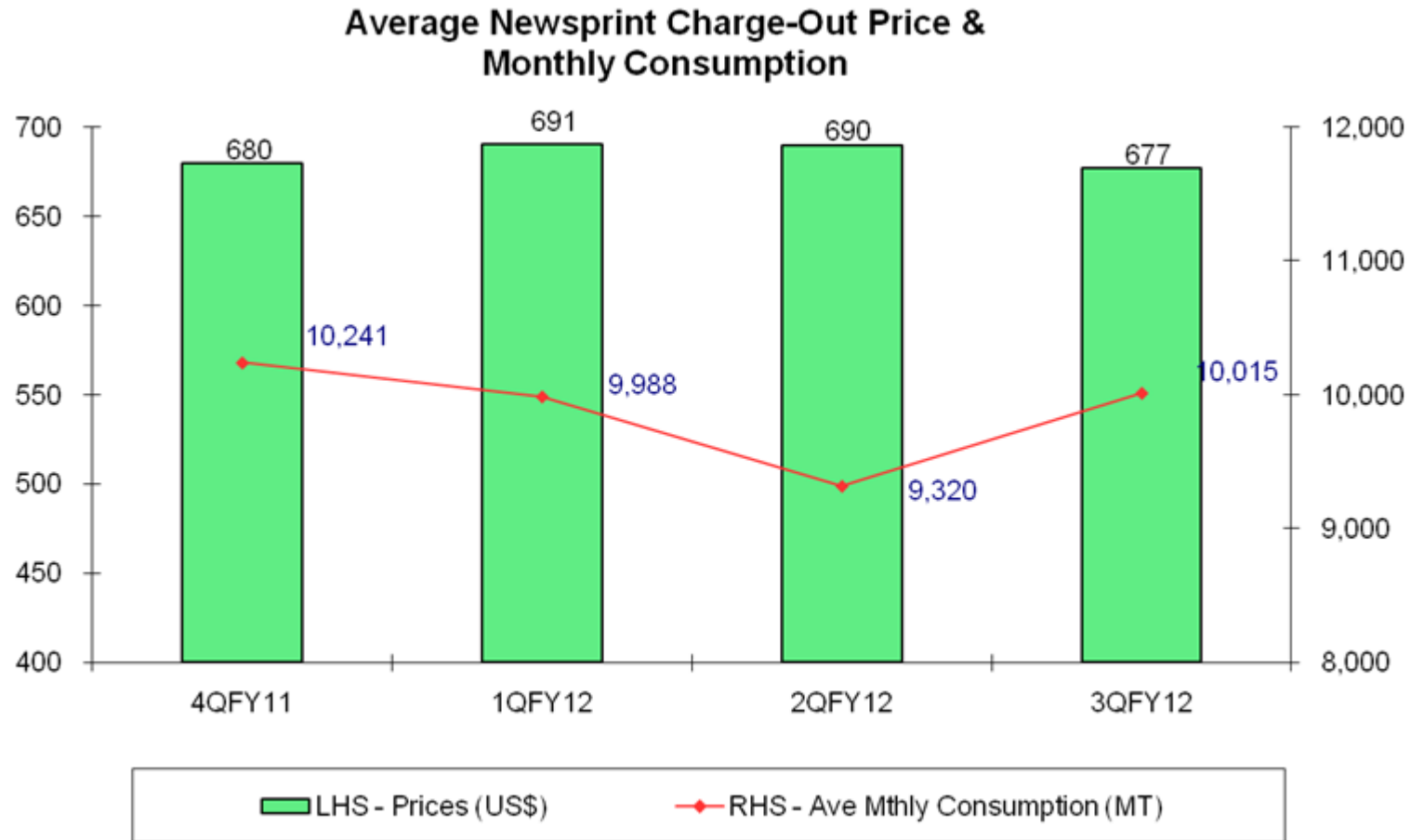


Staff costs rose 2.6%

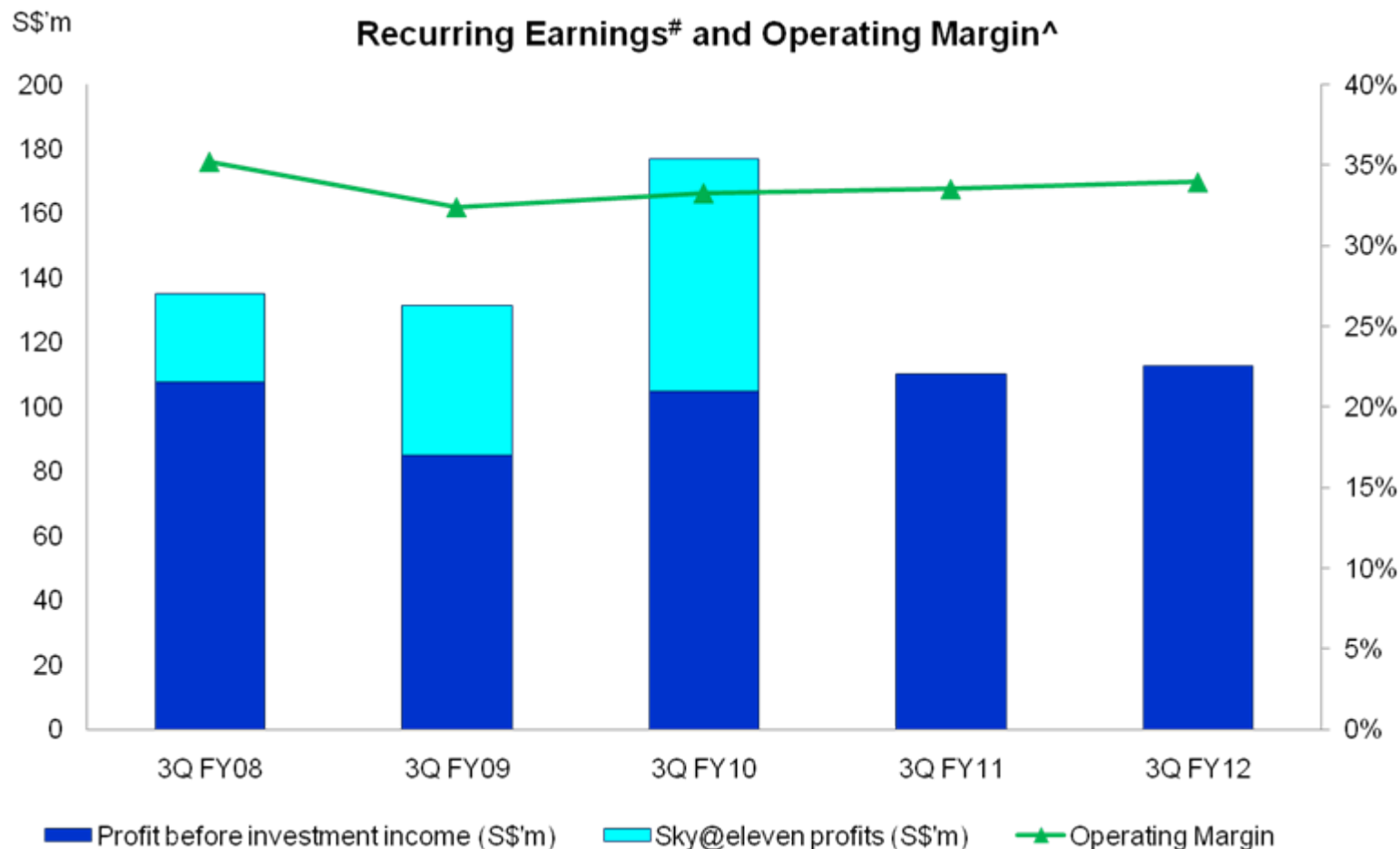
Higher staff costs due to salary increments, variable bonus provision and increased headcount from the acquisition of ACP Magazines

Staff Cost	YTD 3Q FY12	YTD 3Q FY11	Change %
Total Staff Cost (S\$'000)	272,320	265,347	2.6
Average Headcount	4,226	4,077	3.7

Newsprint charge-out price expected to remain flat



Operating margins sustained above 30%



[#] This represents the recurring earnings of the media and property businesses.

[^] Computed based on recurring earnings excluding Sky@eleven.

Property

Paragon

- YTD 3Q FY12 rental income increased by S\$3.5m (3.2%) as a result of higher rental rates achieved



www.paragon.com.sg

Clementi Mall

- Recorded YTD 3Q FY12 rental income of S\$27.7m



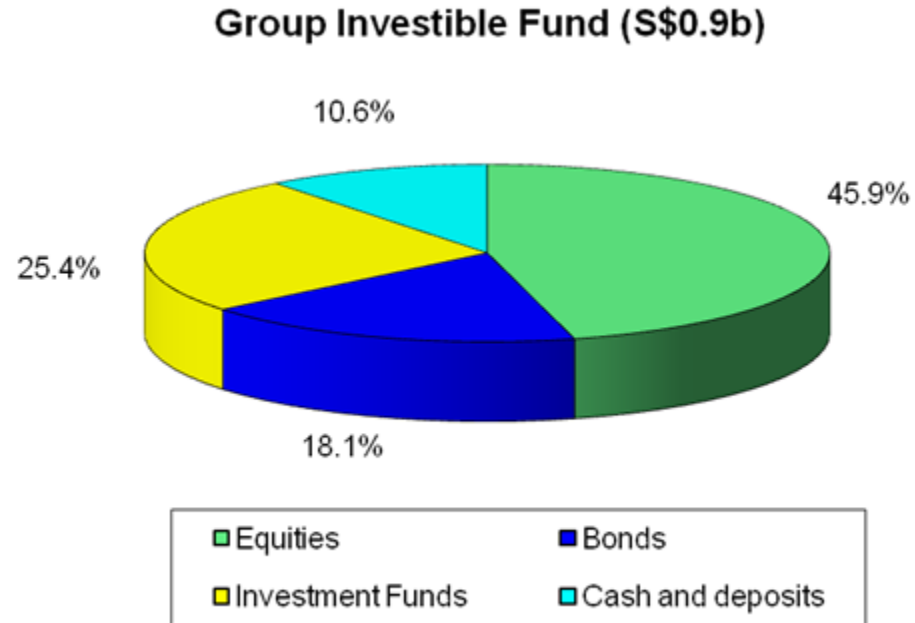
www.theclementimall.com

Seletar Mall

- Completed purchase of land in April 2012

Carrying cost of investment properties has grown to S\$2.0b

Group investible fund



(As at May 31, 2012)

- The Group has adopted a more conservative portfolio asset allocation in view of market conditions
- Returns are expected to be commensurate with this lower risk profile

Award-winning marketing campaigns

- Effective and creative ad campaigns
 - ❖ Won four honours at the PANPA[^] Ad Awards 2012, including Best Single Print Campaign
 - ❖ SPH Ink Awards 2011 for highly commended Best Integrated Campaign
- ommy Blog Club
 - ❖ The only Singapore winner at the INMA* Award 2012, the prestigious international news media marketing award
 - ❖ Offered advertisers a unique proposition via its database of over 3,000 bloggers
 - ❖ Achieved exponential growth in ad revenue in 2009 to 2010



[^] Pacific Area Newspaper Publishers' Association

* International Newsmedia Marketing Association

Thank you

Please visit www.sph.com.sg for more information.